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Taiwan

Grain and Feed

Second Private Rice Tender Results 2005

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Report Highlights:

On March 31, Taiwan allocated the second 20,652 metric tons of its 2005 private rice import quota. The quota rights were awarded to 43 importers through a competitive bidding at prices ranging from NT\$11.280/kg to NT\$15.000/kg, with a weighted average of NT\$11.940/kg. The prices for quota rights were lower than the first tranche allocated in November 2004 because of anticipate increases in 2005 production. These import rights will be valid from January 1 through September 15, 2005. The remaining 15,000 metric tons of quota will be allocated in one tranche on 31 May 2005. As of April 1, the exchange rate was \$1 = NT\$31.78.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Taipei [TW1]
[TW]

Private Sector Allocations for 2004, Second Tranche

On March 31, Taiwan allocated the second tranche of 20,652 mt of the 2005 private sector rice quota (see Table 1). The quotas were awarded to 43 importers out of 88 bidders through a competitive bidding at prices ranging from NT\$11.280/kg to NT\$15.000/kg, with a weighted average at NT\$11.940/kg. (The current exchange rate is \$1 = NT\$31.78).

These import rights will be valid from April 1 to September 15, 2005. Compared to last tranche's prices, both the maximum and minimum bid prices and average prices were lower. The lower bid prices are likely a result of improving weather for Taiwan's spring crop. The sufficient rainfalls in 2005 are a marked change from last year's drought conditions.

Table 1. Taiwan 2005 Rice TRQ Allocation Results

Product Name	Quota Amount	Quota Validity Duration	Allocation Date	Max. Bid Price	Min. Bid Price	# of Allocations
Rice	15,000 mt	Jan. 1/ Sept. 15	Nov. 25	NT\$17.600/kg	NT\$13.588/kg	31
	20,652 mt	April 1/Sept. 15	Mar. 31	NT\$15,000/kg	NT\$11,280/kg	43
	15,000 mt	June 1/Sept. 15	May. 31	NA	NA	NA
Total	50,652 mt (Note: The per kilogram weighted bid prices were NT\$14.330 for the first tranche and NT\$11.940 for the second tranche.)					